Lesson Plan

Pirate Treasure Hunt: An Adventure in Economics

Lesson Description

In this engaging lesson, teachers will guide students through a pirate-themed treasure hunt that reviews foundational economic terms. As students navigate a colorful game board, they will encounter various locations and answer questions about concepts like scarcity, opportunity cost, goods, services, and saving. This interactive activity promotes teamwork and discussion, helping students understand how these economic ideas apply to real-life decisions. By the end of the lesson, students will have a better grasp of key economic concepts while enjoying a fun and adventurous learning experience!

Grade Levels

Grades K-2

Time

15-20 minutes

Materials

- "Pirate Treasure Hunt" slide deck
- Projector and projector screen
- Pirate Treasure Hunt: An Adventure in Economics! Map, one printed for each group
- Counters or pennies, one per group
- Optional: treasure chest (a box filled with small prizes like stickers or toys)

Procedures

- 1. Begin by asking students if they're ready to go on a treasure hunt. Put students in small groups of 3 or 4.
- 2. Display the <u>Pirate Treasure Hunt slide deck</u> on the projector board. Advance to the second slide and read this activity's title out loud, "Pirate Treasure Hunt: An Adventure in Economics."
- 3. Go to Slide 3 and read aloud, "We're going on a treasure hunt! To move ahead, you have to get the answer right." Pass out a copy of the <u>treasure map</u> to each group along with a counter or penny. Explain the counter or penny is their game piece and to wait for instructions on what they will do with it.
- 4. Advance to Slide 4 and read aloud,

"What does scarcity mean?

- A) There are too many things.
- B) There are not enough resources for everyone.
- C) Everyone has everything they want."

Give students a few moments to talk with their group about what they think is the correct answer. Then ask each group what answer they have selected. If they're correct, advance to the next slide which confirms the answer. If most groups don't get the right answer, give them a clue and another chance to respond. Advance only when most students have responded accurately, in this case, choice B.

- 5. Advance to the next slide which instructs them where to move their game piece. Read this aloud and give them a moment to do so.
- 6. Repeat these steps for the next four questions.
- 7. At the end, have the students cheer and say, "We've found the treasure!"
- 8. You may choose to offer students the opportunity to each select a prize from your treasure chest.

Closing

Give students the chance to share with their group or the whole class what part of the island they would like to visit and why.

