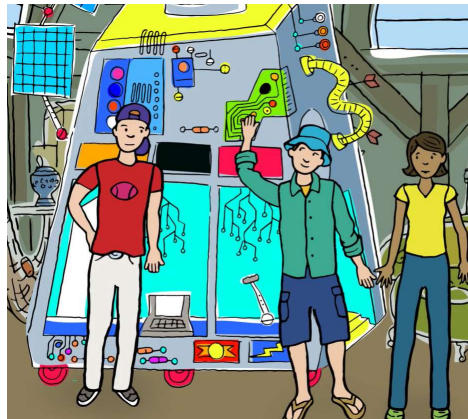


\$mart path

Level 8, Lesson 2 Adapted Guide Level A





Teacher Tip: This lesson will focus on students taking time to determine what their priorities are and what they want to spend their money on. A focused spending plan will help students not waste money.

This lesson has one vocabulary term for students to focus on. This term is **opportunity cost**. This term will help students to understand more concretely that money is limited and buying one thing means you can't use that money for something else. Prioritizing what they need will help to make wise decisions.

The adapted lesson is a scenario based worksheet where students have to choose what items a person gets and what the opportunity costs are.

Level 8, Lesson 2

Spending Priorities Level

A



The friends from the past are heading west. Chester is

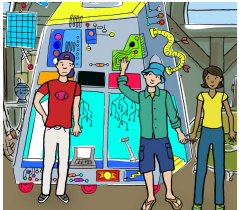


staying back to explore with Lewis and Clark. He doesn't

have enough money for all the supplies he wants. The



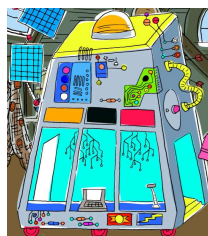
friends in the future have a problem too. They are all



working, but they all spent their money. They did not save

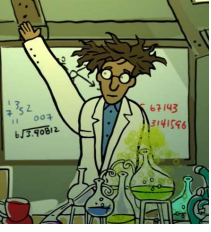


any for the parts for the time machine.



Level A

Uncle Mo tells them they can't spend more than



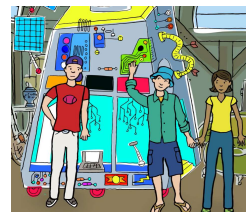
they make. They need to focus on their priorities.

When you choose to use your money for one thing,



you are giving up using it for another. That other

thing is the opportunity cost. Now can the group



save enough?

Opportunity Cost



OPPORTUNITY COST

Opportunity cost scenarios

Since money is not unlimited we have to make choices when we buy things. Below are three scenarios., in each scenario the student has to make a choice between two opportunities. Pick which choice the student should make, in your opinion, and identify what the opportunity cost is.

Scenario #1: Grant needs a job. He has the following skills that should be considered so he can do well in the job he chooses. He likes to be active, interact with people, and enjoys listening to others. Grant has two job offers. Which one should he choose, why, and what is the opportunity cost?

Job #1- Movie Theatre Ticket Taker- \$10.00 per hour, sitting most of the day, gets to see free movies

Job #2- Waiter- \$8.00 per hour, gets to move around and talk to people, gets one free meal a day.

What should he choose? _____

Why?-----

What is the opportunity cost? _____

Scenario 2: Michelle is starting a dog walking business. She only has \$50 to start. It costs \$50 for flyers, and \$50 to make a large sign. She can only choose one. What should she choose? Why? What is her opportunity cost?

What should she choose? _____

Why? _____

What is the opportunity cost? _____

\$mart path

Level 8, Lesson 2 Adapted Guide Level B

Level 8, Lesson 2

Spending Priorities Level B



The friends from the past are heading west. Chester



is staying back. He doesn't have enough money for



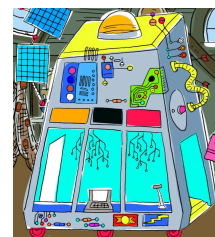
all the supplies he wants. The friends in the future



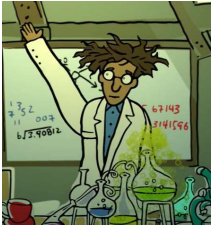
have a problem too. They all spent their money. They



did not save any for the parts for the time machine.



Uncle Mo tells them they can't spend more



than they make. When you choose to use your

money for one thing, you are giving up using it



for another. That other thing is the

opportunity cost.



Opportunity Cost



OPPORTUNITY COST

Opportunity cost scenarios

Since money is not unlimited we have to make choices when we buy things. Below are three scenarios., in each scenario the student has to make a choice between two opportunities. Pick which choice the student should make, in your opinion, and identify what the opportunity cost is.

Scenario #1: Grant needs a job. He has the following skills that should be considered so he can do well in the job he chooses. He likes to be active, interact with people, and enjoys listening to others. Grant has two job offers. Which one should he choose, why, and what is the opportunity cost?

Job #1- Movie Theatre Ticket Taker- \$10.00 per hour, sitting most of the day, gets to see free movies

Job #2- Waiter- \$8.00 per hour, gets to move around and talk to people, gets one free meal a day.

What should he choose? _____

Why?-----

What is the opportunity cost? _____

Scenario 2: Michelle is starting a dog walking business. She only has \$50 to start. It costs \$50 for flyers, and \$50 to make a large sign. She can only choose one. What should she choose? Why? What is her opportunity cost?

What should she choose? _____

Why? _____

What is the opportunity cost? _____

\$mart path

Level 8, Lesson 2 Adapted Guide Level C

Level 8, Lesson 2

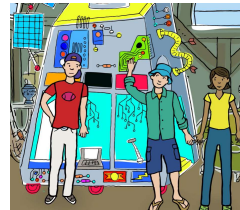
Spending Priorities Level C



Chester doesn't have enough money for all



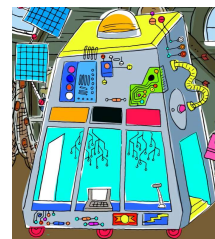
the supplies he wants. The friends in the



future spent all their money. They did not

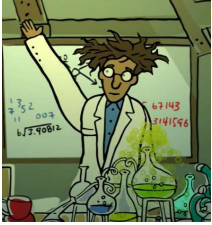


save any for the parts for the time



machine.

Uncle Mo tells them they can't spend



more than they make. When you choose

to use your money for one thing, you



are giving up using it for another.

Opportunity Cost



OPPORTUNITY COST

Opportunity cost scenarios

Since money is not unlimited we have to make choices when we buy things. Below are three scenarios., in each scenario the student has to make a choice between two opportunities. Pick which choice the student should make, in your opinion, and identify what the opportunity cost is.

Scenario #1: Grant needs a job. He has the following skills that should be considered so he can do well in the job he chooses. He likes to be active, interact with people, and enjoys listening to others. Grant has two job offers. Which one should he choose, why, and what is the opportunity cost?

Job #1- Movie Theatre Ticket Taker- \$10.00 per hour, sitting most of the day, gets to see free movies

Job #2- Waiter- \$8.00 per hour, gets to move around and talk to people, gets one free meal a day.

What should he choose? Movie Theatre Ticket Taker Waiter

What is the opportunity cost? Movie Theater Job Waiter Job

Scenario 2: Michelle is starting a dog walking business. She only has \$50 to start. It costs \$50 for flyers, and \$50 to make a large sign. She can only choose one. What should she choose? Why? What is her opportunity cost?

What should she choose? Flyers Large Sign

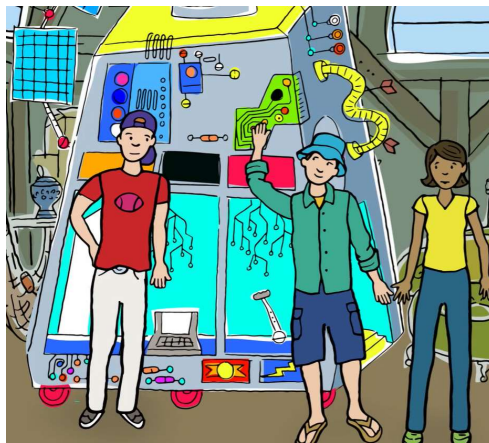
What is the opportunity cost? Flyers Large Sign

Flyers

Large Sign

\$mart path

Level 8, Lesson 3 Adapted Guide Level A





Teacher Tip: This lesson will focus on students learning why having a good understanding of when to borrow money and when not to borrow money is important for their financial outlook. Borrowing money and not paying it back can have major consequences. Students will also be introduced to the idea of principal and interest.

This lesson has six vocabulary terms for students to focus on. These terms are **debt, credit, interest, repossess, creditor, and principal**. This is a very vocabulary-heavy lesson. These terms are important for students to understand the risk that can be associated with borrowing money.

The adapted lessons are vocabulary matching activities, there is also a scenario-based activity dealing with the vocabulary terms since they are so important to this lesson. Lastly, there is a true or false lesson dealing with the idea of principal and interest.