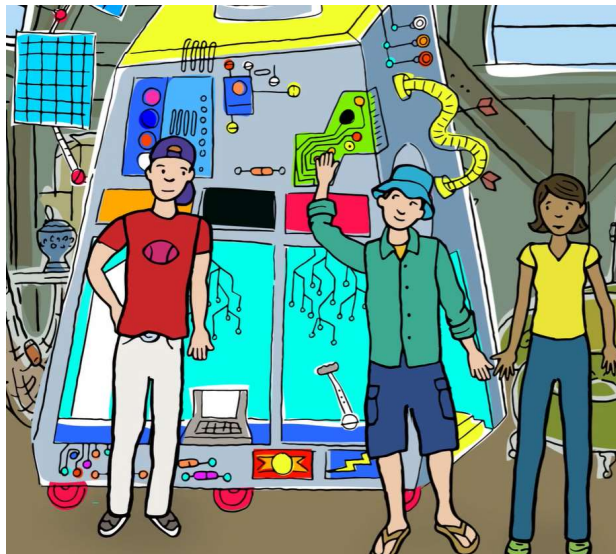


\$mart path

Level 8, Lesson 1 Adapted Guide Level A



The Alpaugh Family

ECONOMICS CENTER



Teacher Tip: This lesson will focus on the idea that helping kids to determine what their priorities are for spending will help them determine how to budget for their wants and needs. Getting students to think about how to spend money wisely is an important step towards independence.

This lesson has two vocabulary terms for students to focus on. These terms are **budget, and bankrupt**. These terms will help students to understand how planning for how their money is spent is very important to be able to save enough money for the things they want and have enough money for the things they need. Bankruptcy is an important term to ensure students are aware that they can run out of money.

The adapted lessons are a needs vs. wants worksheet. Students will read a scenario and determine if the things to be purchased are needs or wants. There is also a comprehension check to reinforce the financial concepts in the lesson.

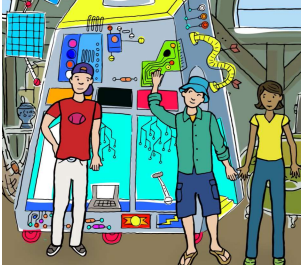
Level 8, Lesson 1

Time Travel

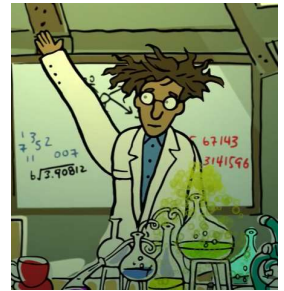
Level A



Three friends are looking at boxes in an



attic. The boxes were left by Olivia's Uncle



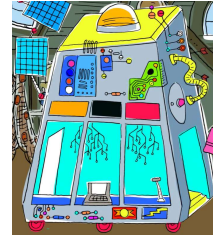
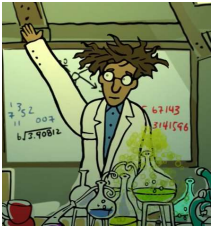
Mo, who disappeared! He is a scientist.

The friends find a time machine. They are

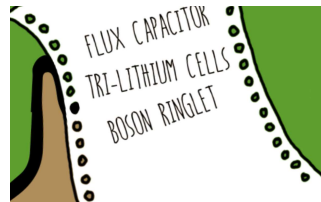


transported to 20 years in the future. Uncle

Mo is there. Oh no! He says the time machine

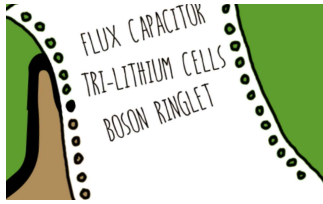


is broken. They have to find items to fix it and



get home.

The items cost \$2,000. They decide to find their



future selves to get the money. In the future, Malachi



is now a tone poet. Olivia is a physicist. Chester is a



bodybuilder. Chester is bankrupt. He has no money.

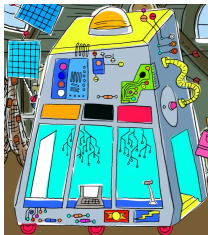


Malachi and Olivia have money. They worked hard and



completed a lot of school.

Chester touches the time machine and the friends



go back in time. Now they are stuck in the past. They



learn that they can spend less money on things they



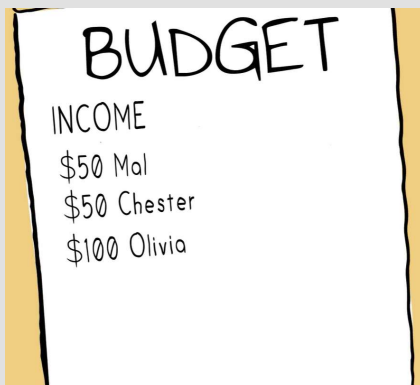
want so they can save. Then, the friends are



transported back to the future!

Budget

Bankrupt



Organizing your income and expenses, and setting savings goals



Not having enough money to pay your debts

Read each scenario below. Based the persons' situation: identify whether the things on their expense list are needs or wants. Try to meet the savings goal by prioritizing the needs and not getting some of the wants. There are multiple answers that are correct.

Scenario #1: Jane is a 9th grade student who is saving for a car. She would like to save at least \$50 a month. Look at her expenses below and determine if you think they are a need or a want.

Monthly Income: \$200

Expenses:

- | | |
|----------------------------------|----------------------------------|
| Books for school: \$10 N W | Clothes: \$25 N W |
| Video game subscription \$20 N W | Dinner with friends: \$50 N W |
| Candy \$10 N W | Charity donation: \$10 N W |
| Sports equipment: \$25 N W | Magazine subscriptions: \$20 N W |

Total \$ for needs _____ Amount leftover for savings _____

Scenario #2: Nate is an 8th grade student who is saving for new headphones. He would like to save at least \$25 a month. Look at his expenses below and determine if you think they are a need or a want.

Monthly Income: \$100

Expenses:

- | | |
|-----------------------|---|
| Clothes: \$15 N W | Lunch at a restaurant: \$20 N W |
| Tuba rental: \$10 N W | Weekly ice cream with Grandma: \$15 N W |
| Soda: \$15 N W | New shoes: \$25 |

Total \$ for needs _____ Amount leftover for savings _____

Scenario #3: Kasey is a 6th grade student who is saving for a trip with friends to Laser Tag. He would like to save at least \$30 a month. Look at his expenses below and determine if you think they are a need or a want.

Monthly Income: \$150

Expenses:

- | | |
|--|-------------------------------------|
| Assisting family with groceries \$50 N W | Laser Tag Monthly Magazine \$10 N W |
| Restaurants: \$30 N W | School supplies \$15 N W |
| Gas for mowing jobs: \$25 N W | Haircuts: \$10 N W |
| Dog food for new puppy: \$10 N W | |

Total \$ for needs _____ Amount leftover for savings _____

Comprehension Activity: Below are the different time periods the friends visited in this lesson and the financial lessons they learned. Each time period has one true lesson and one false lesson. Circle the lesson that is true.

The Future



Lesson choice #1: You need to work hard and learn about the things you want to do. Put in a lot of work to be successful.

Lesson choice #2: If you really love something and have a good idea, the business will be successful.

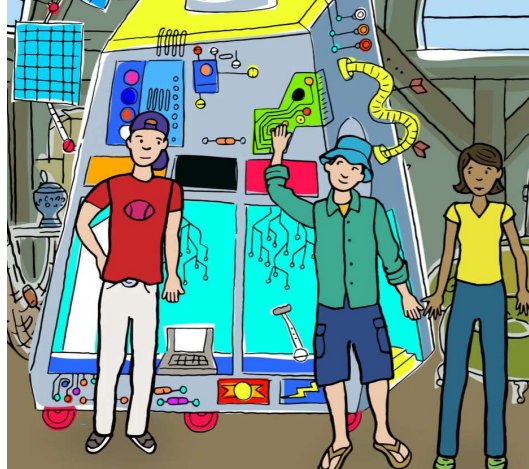
The Past



Lesson choice #1: Your wants are just as important as your needs. You can always borrow money from a family member or friend.

Lesson choice #2: Know your goal. Know your income and expenses. You can spend less money on the things you want to save up for something you need.

\$mart path



Level 8, Lesson 1 Adapted Guide Level B

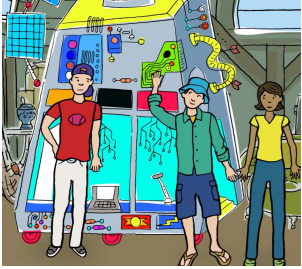
Level 8, Lesson 1

Time Travel

Level B

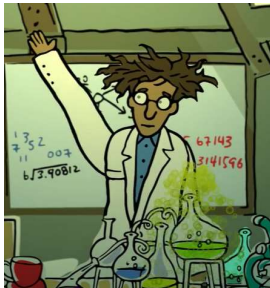


Three friends are looking at boxes in

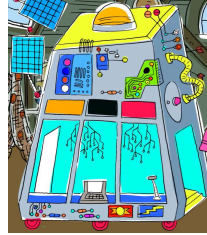
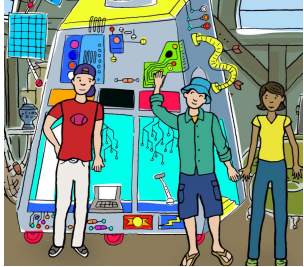


an attic. The boxes were left by

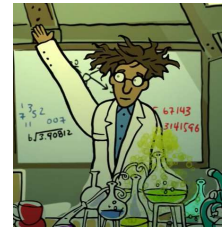
Olivia's Uncle Mo. He is a scientist.



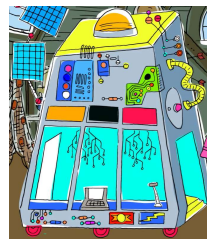
The friends find a time machine. They



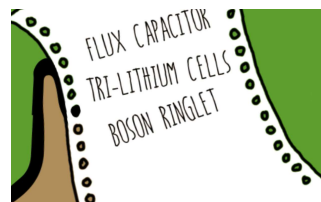
are transported in the future. Uncle Mo



is there. He says the time machine is

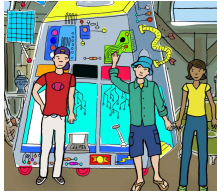


broken. They have to find items to fix it



and get home.

The friends find their future selves to get the



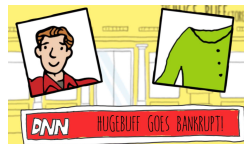
money. In the future, Malachi is now a tone poet.



Olivia is a physicist. Chester is a bodybuilder.



Chester has no money. Malachi and Olivia have

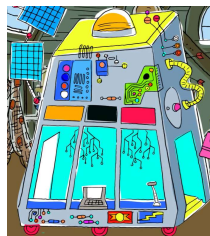


money. They worked hard and completed a lot of

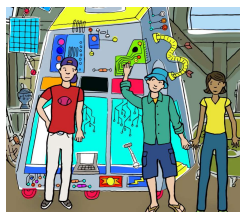


school.

Chester touches the time machine and the



friends go back in time. They learn that they



can spend less money on things they want



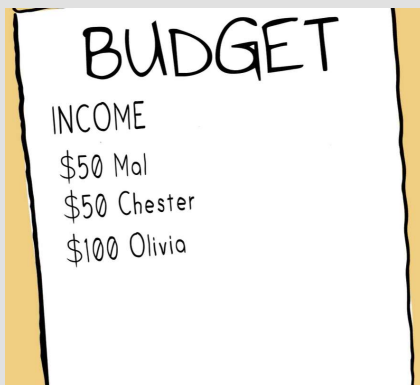
so they can save. Then, the friends go back



to the future!

Budget

Bankrupt



Organizing your income and expenses, and setting savings goals



Not having enough money to pay your debts

Read each scenario below. Based the persons' situation: identify whether the things on their expense list are needs or wants. Try to meet the savings goal by prioritizing the needs and not getting some of the wants. There are multiple answers that are correct.

Scenario #1: Jane is a 9th grade student who is saving for a car. She would like to save at least \$50 a month. Look at her expenses below and determine if you think they are a need or a want.

Monthly Income: \$100

Expenses:

Books for school: \$10 N W

Clothes: \$25 N W

Video game subscription \$20 N W

Dinner with friends: \$50 N W

Candy \$10 N W

Charity donation: \$10 N W

Total \$ for needs _____ Amount leftover for savings _____

Scenario #2: Nate is an 8th grade student who is saving for new headphones. He would like to save at least \$25 a month. Look at his expenses below and determine if you think they are a need or a want.

Monthly Income: \$50

Expenses:

Clothes: \$15 N W

Lunch at a restaurant: \$20 N W

Tuba rental: \$10 N W

Weekly ice cream with Grandma: \$15 N W

Total \$ for needs _____ Amount leftover for savings _____

Scenario #3: Kasey is a 6th grade student who is saving for a trip with friends to Laser Tag. He would like to save at least \$30 a month. Look at his expenses below and determine if you think they are a need or a want.

Monthly Income: \$100

Expenses:

Assisting family with groceries \$50 N W

Laser Tag Monthly Magazine \$10 N W

Restaurants: \$30 N W

School supplies \$15 N W

Gas for mowing jobs: \$25 N W

Total \$ for needs _____ Amount leftover for savings _____

Comprehension Activity: Below are the different time periods the friends visited in this lesson and the financial lessons they learned. Each time period has one true lesson and one false lesson. Circle the lesson that is true.

The Future



Lesson choice #1: You need to work hard and learn about the things you want to do.

Lesson choice #2: If you really love something and have a good idea, the business will be successful.

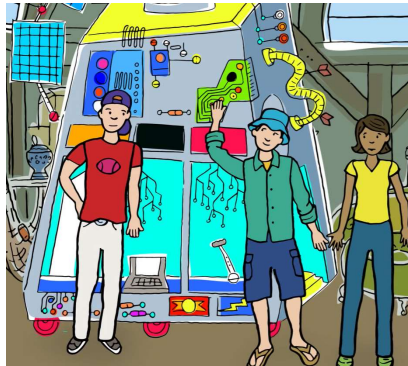
The Past



Lesson choice #1: Your wants are just as important as your needs. You can always borrow money from a family member or friend.

Lesson choice #2: Know your goal. Know your income and expenses.

\$mart path



Level 8, Lesson 1 Adapted Guide Level C

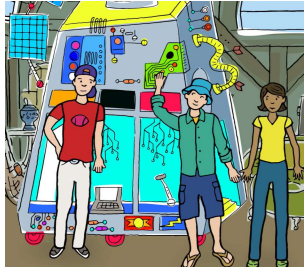
Level 8, Lesson 1

Time Travel

Level C

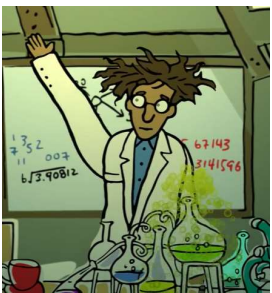


Three friends are looking at boxes.

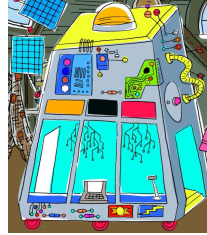
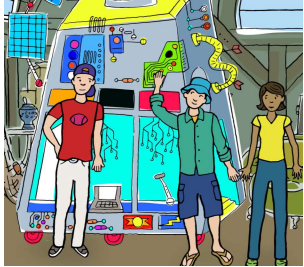


The boxes were left by Olivia's Uncle

Mo.



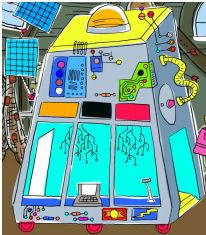
The friends find a time machine. They



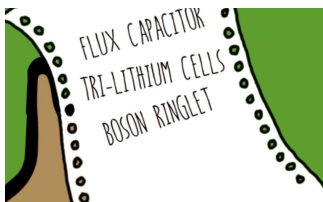
go to the future. Uncle Mo is there. The



time machine is broken. They need to



fix it to go home.



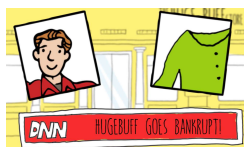
In the future, Malachi is now a poet. Olivia



is a physicist. Chester is a bodybuilder.



Chester has no money. Malachi and Olivia



have money. They worked hard to get their



jobs.

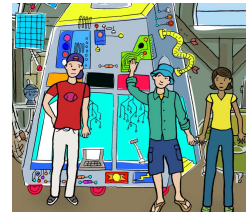
The friends go back in time. They learn that



they can spend less money on things they



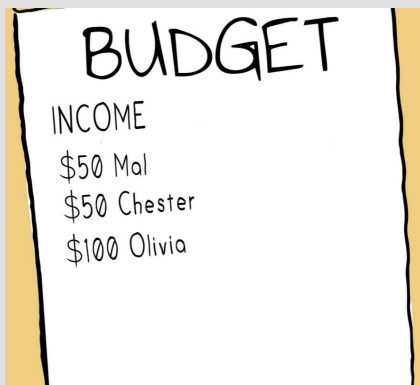
want so they can save. Then, the friends go



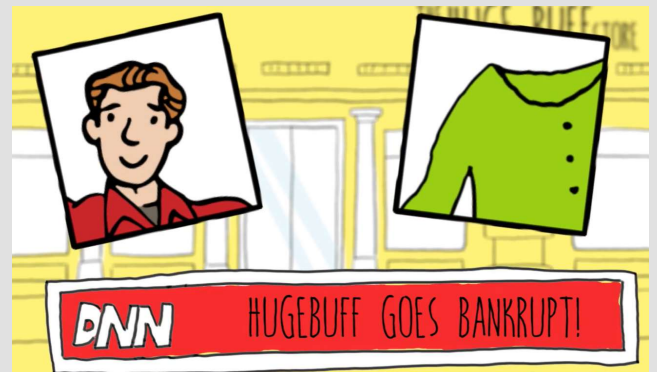
back to the future!

Budget

Bankrupt



Organizing your income and expenses, and setting savings goals



Not having enough money to pay your debts

Read each scenario below. Based the persons' situation: identify whether the things on their expense list are needs or wants. Try to meet the savings goal by prioritizing the needs and not getting some of the wants. There are multiple answers that are correct.

Scenario #1: Jane is a 9th grade student who is saving for a car. She would like to save at least \$10 a month. Look at her expenses below and determine if you think they are a need or a want.

Monthly Income: \$20

Expenses:

Books for school: \$10 N W

Video game subscription \$20 N W

Total \$ for needs _____ Amount leftover for savings _____

Scenario #2: Nate is an 8th grade student who is saving for new headphones. He would like to save at least \$25 a month. Look at his expenses below and determine if you think they are a need or a want.

Monthly Income: \$50

Expenses:

Clothes: \$15 N W

Lunch at a restaurant: \$20 N W

Tuba rental: \$10 N W

Weekly ice cream with Grandma: \$15 N W

Total \$ for needs _____ Amount leftover for savings _____

Scenario #3: Kasey is a 6th grade student who is saving for a trip with friends to Laser Tag. He would like to save at least \$15 a month. Look at his expenses below and determine if you think they are a need or a want.

Monthly Income: \$40

Expenses

Laser Tag Monthly Magazine \$10 N W

Restaurants: \$30 N W

School supplies \$10 N W

Gas for mowing jobs: \$15 N W

Total \$ for needs _____ Amount leftover for savings _____

Comprehension Activity: Below are the different time periods the friends visited in this lesson and the financial lessons they learned. Each time period has one true lesson and one false lesson. Circle the lesson that is true.

The Future



Lesson choice #1: You need to work hard and learn about the things you want to do.

Lesson choice #2: If you really love something and have a good idea, the business will be successful.

The Past



Lesson choice #1: Your wants are just as important as your needs. You can always borrow money from a family member or friend.

Lesson choice #2: Know your goal. Know your income and expenses.

Lesson 1

Lesson 2