

\$mart path

Level 4, Lesson 3 Adapted Guide Level A



BUDGET		
SAVINGS:	WHAT HAVE YOU SAVED?	\$20
SPENDING:	HOW MUCH DID THE INGREDIENTS COST?	\$20
INCOME: (PRICE x SLICES)	PRICE X SLICE SELL FOR \$1 x 40 SLICES $\$1 \times 40 = \40	\$40
PROFIT:	PROFIT = INCOME - SPENDING $= \$40 - \20	\$20





Teacher Tip: This lesson will focus on how important budgets are when deciding if you can afford to buy something. Students will need to know all the costs of an item and how much money they have to make smart decisions when purchasing goods or services. Students will also be introduced to comparative shopping to find the best price.

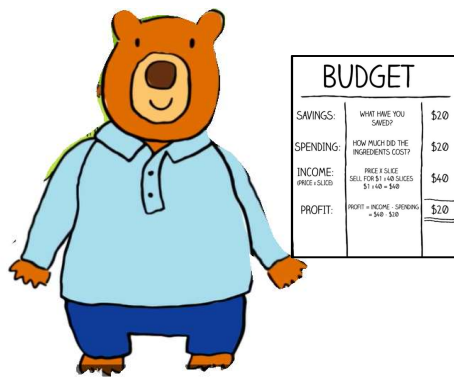
The vocabulary words for this lesson are **Budget, Goal, Prioritize, and New vs. Used.** The vocabulary is very important in the lesson to reinforce the economic concepts. Often students are unaware of the importance of a budget and finding the best price for an item.

The adapted lessons are working with a budget to pick items that will fit the budget, and a sheet to practice with a budget graph.

Level 4

Lesson 3

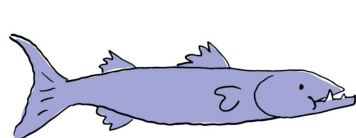
Gil Makes a Budget



Gil is sad because he can't buy a



barracuda. Jacqui and Gil are going to



look at Gil's budget and try to find a fish



BUDGET		
SAVINGS:	WHAT HAVE YOU SAVED?	\$20
SPENDING:	HOW MUCH DID THE INGREDIENTS COST?	\$20
INCOME:	PRICE X SLICE SELL FOR \$1 + 140 SLICES \$1 x 140 = \$140	\$40
PROFIT:	PROFIT = INCOME - SPENDING = \$40 - \$20	\$20

he can afford. They go to the library to

make a budget.

BUDGET		
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PROFIT:	PROFIT = INCOME - SPENDING = \$40 - \$20	\$20

Gil has an allowance that he gets each



week. He has to prioritize what he wants

to buy. Gil needs to buy certain items for



the fish, like food and bowl. He wants to



get a bowl for the best price.



He compares prices from different stores to



see what fits in his budget. Gil realizes when



he spends money on silly things it makes



saving for things he really wants a lot harder.

He decides to save his money for a beta fish.



Jacqui wants to save for a goldfish!



Budget

Goal

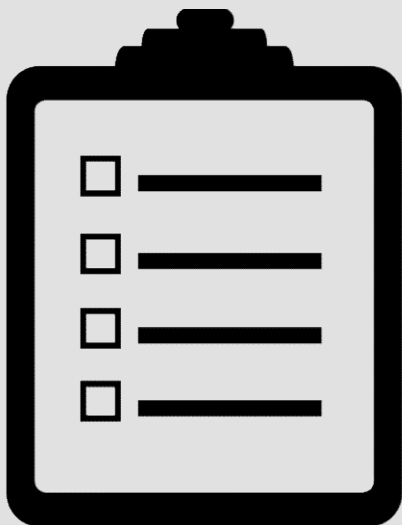
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The money you have and the money for expenses.

A goal is something that you determine you want, and you work hard to achieve it.

Prioritize



Putting items in the order of what you want or need the most.

New vs. Used



When shopping for a good, it is important to look at new and used item. You may be able to get a better price if you buy a used item.

What can I get?

Below are some items you need to have to set up a lemonade stand. Pick the items that fit into your budget. Make sure you do not go over budget. *Reminder-less expensive isn't always better. Some items will attract more customers*

Budget: \$20.00

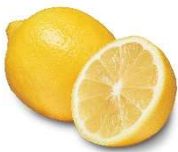
Need: Table, Lemons, Sugar, Water, Cups, Poster



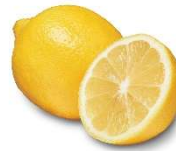
Small Card Table
\$5.00



Large Card Table
\$7.00



Lemons
\$3.00



Organic Lemons
\$5.00



Sugar
\$2.00



Organic Sugar
\$3.00



Tap Water
FREE



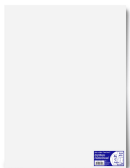
Bottle Water
\$2.00



Paper Cups
\$2.00



Plastic Cups
\$4.00



White Poster Paper
\$2.00



Color Poster Paper
\$4.00

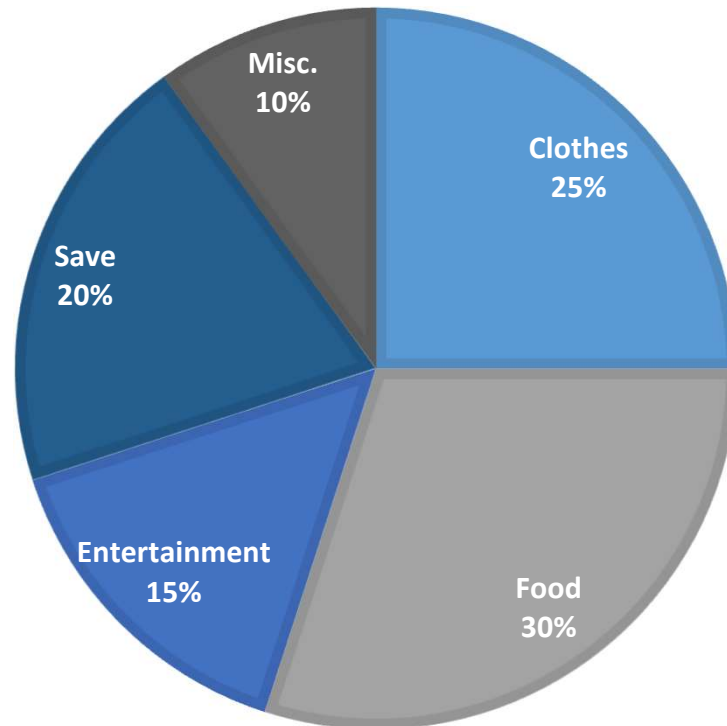
Table Price	Lemon Price	Sugar Price	Water Price	Cup Price	Poster Price	Total Cost
						Level A

Reading a Graph

Answer the following questions about the graph below. The graph shows a budget for a 4th grader who earns \$20 a month for allowance.

MONTHLY BUDGET-\$20

■ Clothes ■ Food ■ Entertainment ■ Save ■ Misc.



Which category is the biggest section of the budget? _____

Which category is the smallest section of the budget? _____

If this were your budget, what other category might you need? _____

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Level 4, Lesson 3
Adapted Guide
Level B

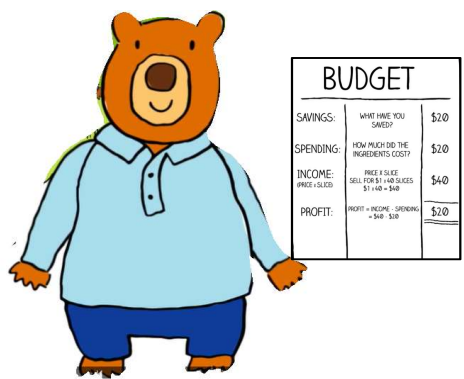


The Alpaugh Family
ECONOMICS CENTER

Level 4

Lesson 3

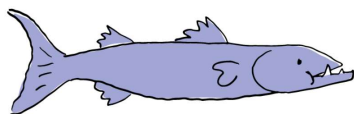
Gil Makes a Budget



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going to look at Gil's budget and



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PROFIT:	PROFIT = INCOME - SPENDING = \$40 - \$20	\$20

try to find a fish he can afford.

Gil has an allowance that he gets each



week. He has to prioritize what he

wants to buy. Gil needs to buy certain



items for the fish, like food and a bowl.



He compares prices from different



stores to see what fits in his budget.

BUDGET		
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INCOME:	PRICE I SAVED SELL FOR \$1 + 40 SAVED \$1 + 40 = \$40	\$40
PROFIT:	PROFIT = INCOME - SPENDING = \$40 - \$20	\$20

He decides to save his money for a



beta fish. Jacqui wants to save for a



goldfish!



Budget

Goal

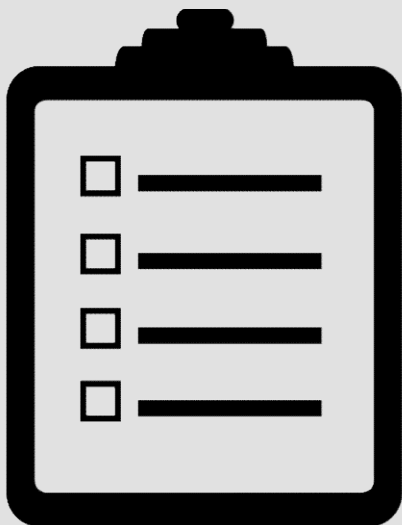
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The money you have and the money for expenses.



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Prioritize



Putting items in the order of what you want or need the most.

New vs. Used



When shopping for a good, it is important to look at new and used items. You may be able to get a better price if you buy a used item.

What can I get?

Below are some items you need to have to set up a lemonade stand. Pick the items that fit into your budget. Make sure you do not go over budget. *Reminder-less expensive isn't always better. Some items will attract more customers*

Budget: \$10.00

Need: Table, Lemons, Sugar, Water, Cups, Poster



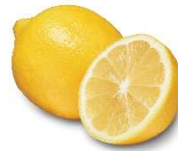
Small Card Table
\$2.00



Large Card Table
\$3.00



Lemons
\$2.00



Organic Lemons
\$3.00



Sugar
\$1.00



Organic Sugar
\$2.00



Tap Water
FREE



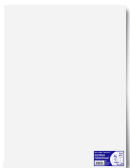
Bottle Water
\$2.00



Paper Cups
\$1.00



Plastic Cups
\$2.00



White Poster Paper
\$1.00



Color Poster Paper
\$2.00

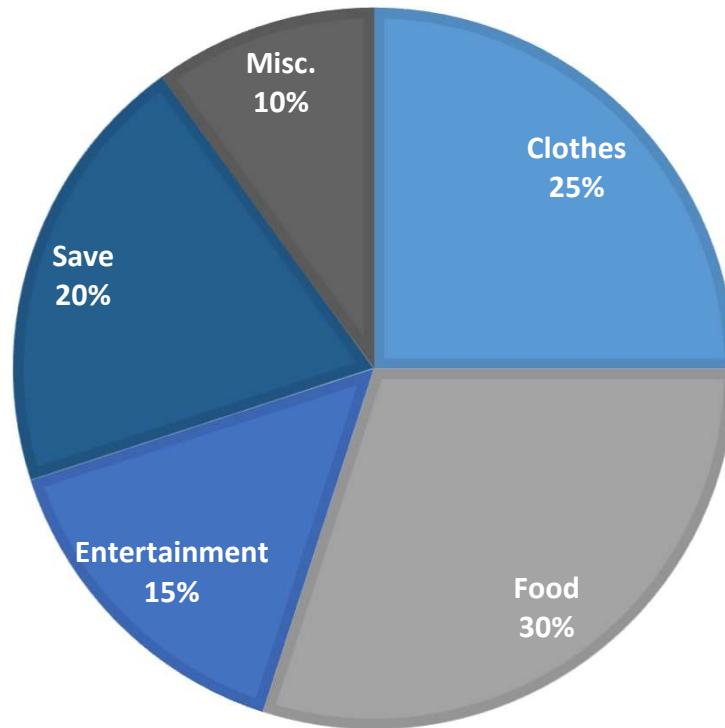
Table Price	Lemon Price	Sugar Price	Water Price	Cup Price	Poster Price	Total Cost
						Level B

Reading a Graph

Answer the following questions about the graph below. The graph shows a budget for a 4th grader who earns \$20 a month for allowance.

MONTHLY BUDGET-\$20

■ Clothes ■ Food ■ Entertainment ■ Save ■ Misc.



Which category is the biggest section of the budget? _____

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If this were your budget, what other category might you need? _____

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Level 4, Lesson 3
Adapted Guide
Level C



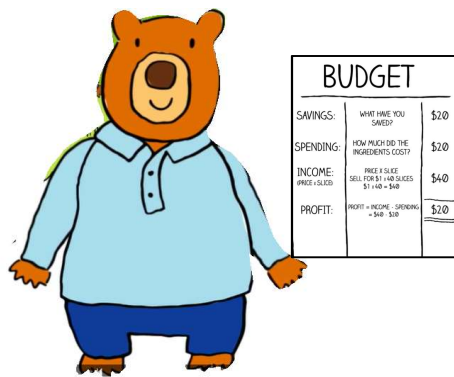
The Alpaugh Family

ECONOMICS CENTER

Level 4

Lesson 3

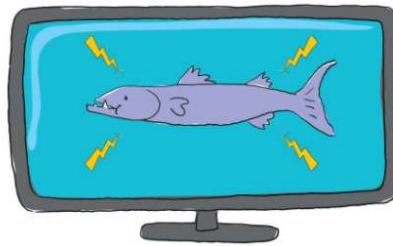
Gil Makes a Budget



Level 4

Lesson 1

Jacqui and Gil Want a Barracuda



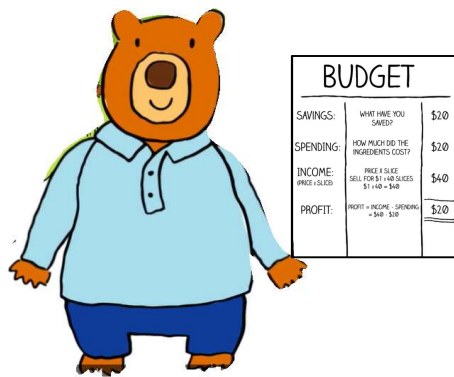
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Level 4, Lesson 3
Adapted Guide
Level C

Level 4

Lesson 3

Gil Makes a Budget



Jacqui and Gil are going to look



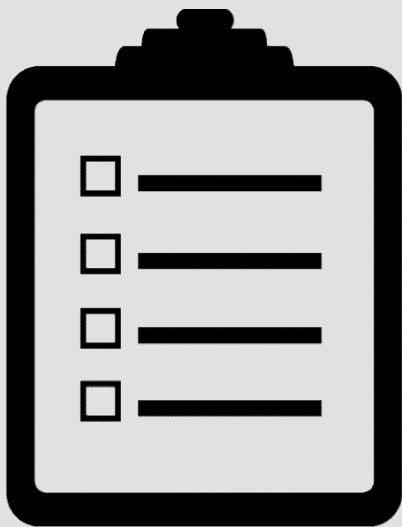
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PROFIT:	PROFIT = INCOME - SPENDING = \$140 - \$20	\$120

fish he can afford.

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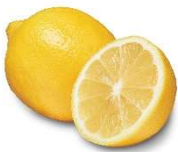
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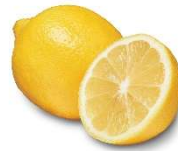
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\$2.00



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Sugar
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Tap Water
FREE



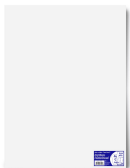
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\$2.00



Paper Cups
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Plastic Cups
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White Poster Paper
\$1.00

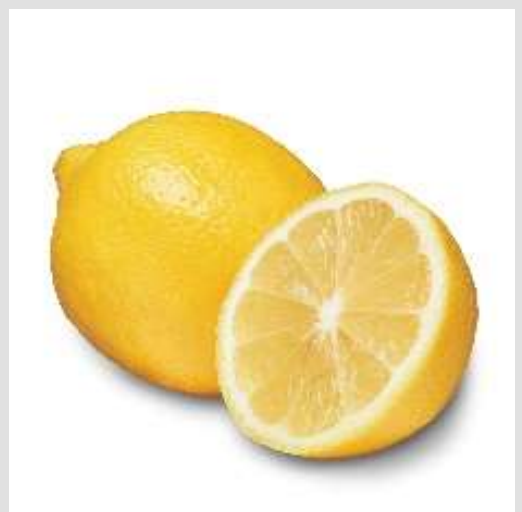


Color Poster Paper
\$2.00

Table Price	Lemon Price	Sugar Price	Water Price	Cup Price	Poster Price	Total Cost
						Level B



REGULAR



ORGANIC

Level C



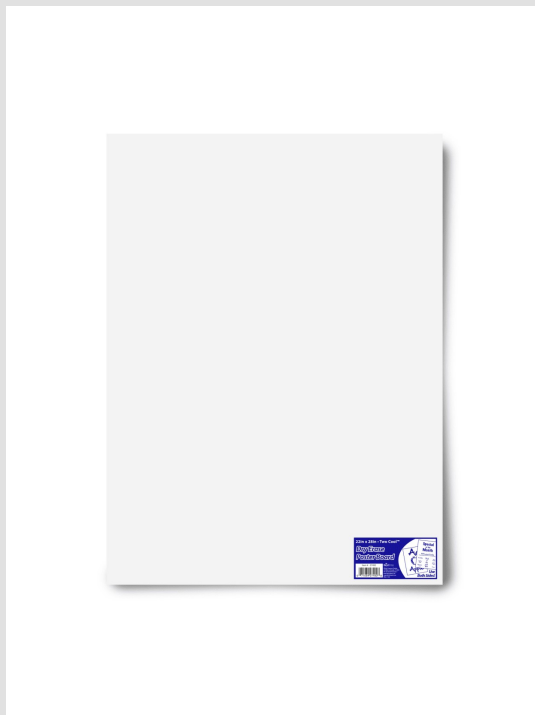
Regular



Organic



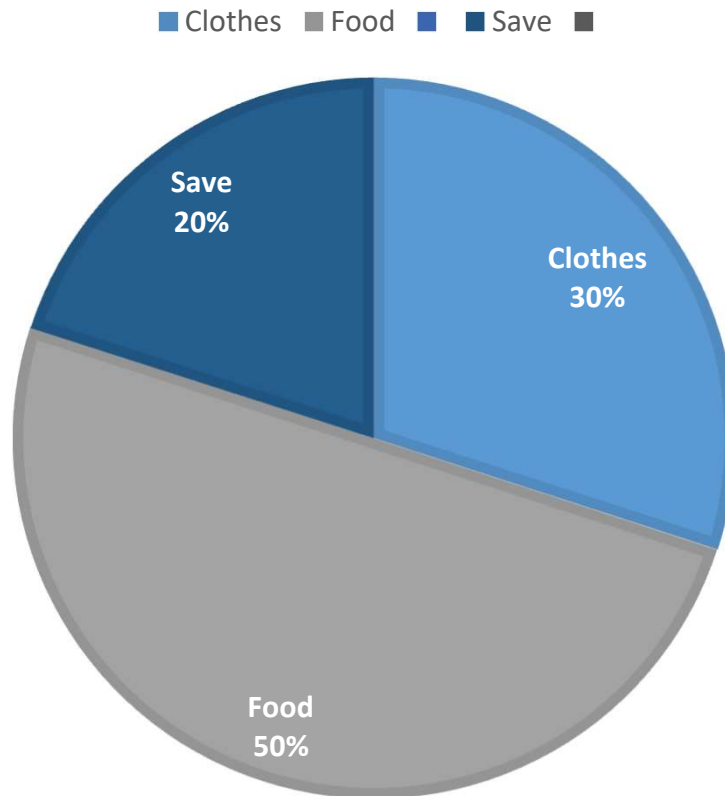
Level C



Reading a Graph

Answer the following questions about the graph below. The graph shows a budget for a 4th grader who earns \$10 a month for allowance.

MONTHLY BUDGET-\$10



Which category is the biggest section of the budget? _____

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If this were your budget, what other category might you need? _____

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Budget

Goal

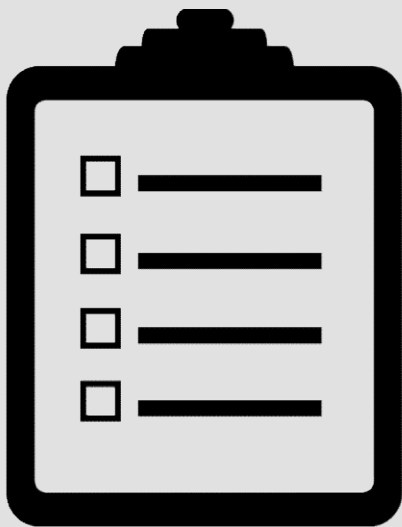
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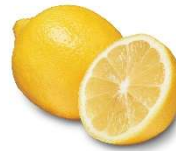
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Organic Lemons
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Sugar
\$1.00



Organic Sugar
\$2.00



Tap Water
FREE



Bottle Water
\$2.00



Paper Cups
\$1.00



Plastic Cups
\$2.00

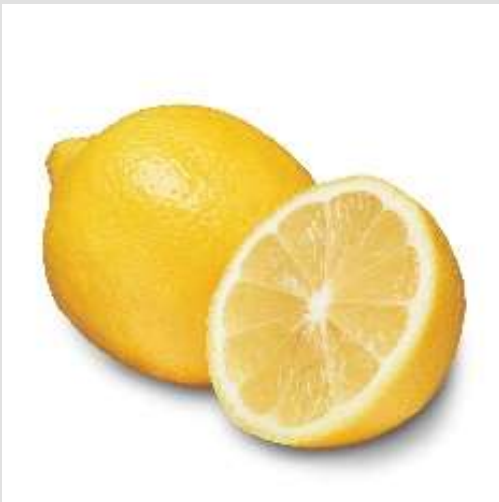


White Poster Paper
\$1.00

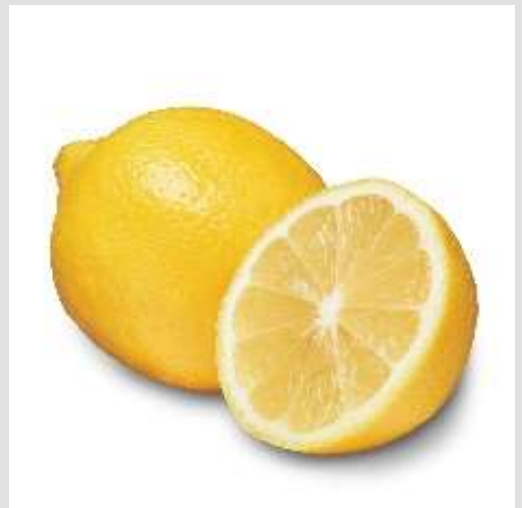


Color Poster Paper
\$2.00

Table Price	Lemon Price	Sugar Price	Water Price	Cup Price	Poster Price	Total Cost
						Level B



REGULAR



ORGANIC

Level C



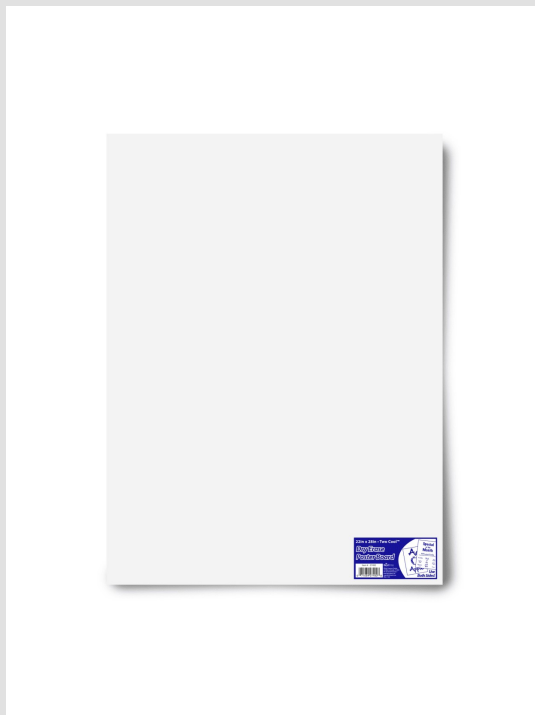
Regular



Organic



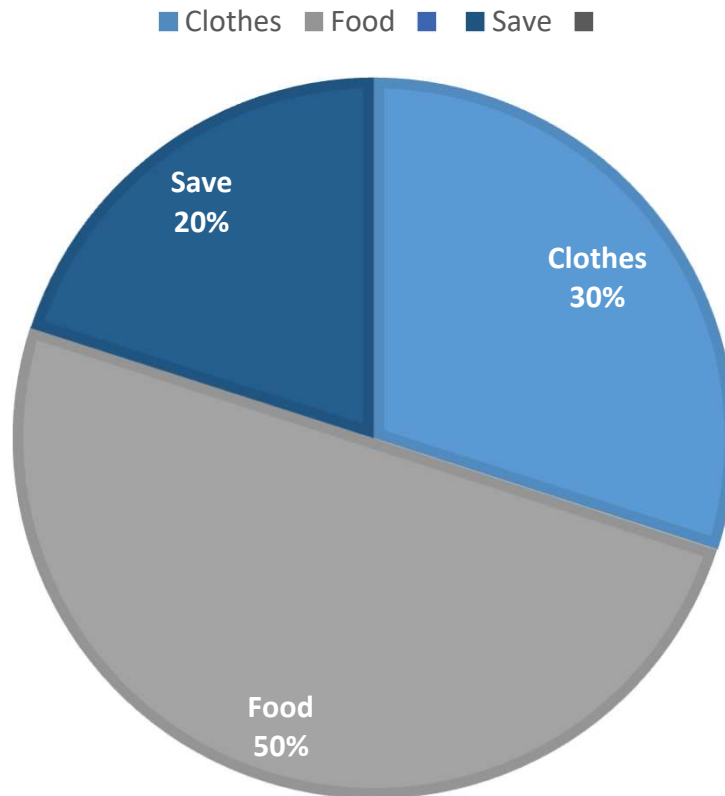
Level C



Reading a Graph

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MONTHLY BUDGET-\$10



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