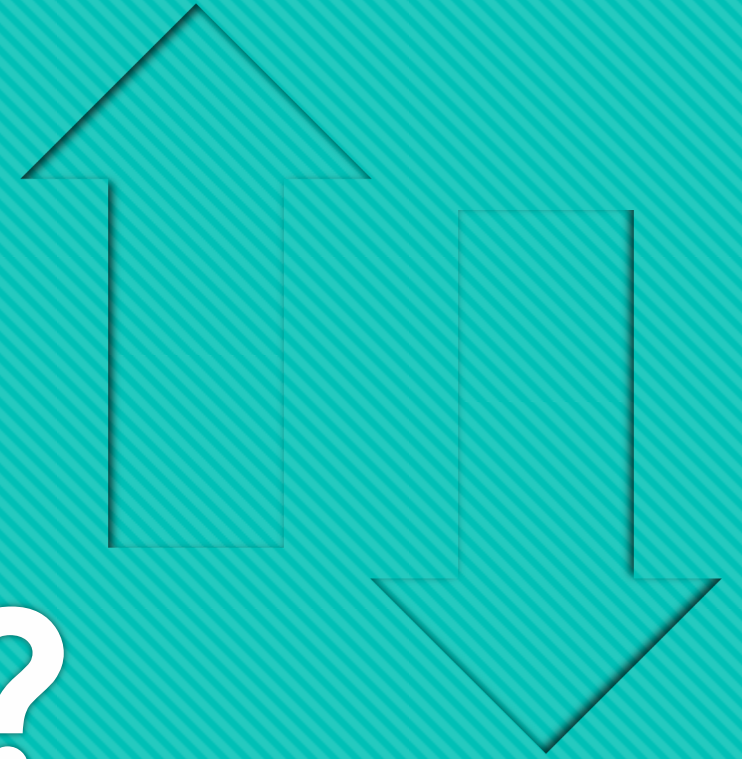


UP OR DOWN?



Thinking About Supply and Demand

**Read the information on each
slide. Then, think about supply.
Did it go up or down?
What about demand?**

At your teacher's signal, you will stand up or crouch down
to show your answer!

**What happened to supply?
What happened to demand?**

In recent years, sneaker companies have released special sneaker designs that are available for short periods of time, and in limited quantities.

Consumers will line up for hours to make sure they can buy a pair, even though the sneakers are more expensive than the “normal” versions from the same companies.



**What happened to supply?
What happened to demand?**

Fidget spinners were a huge trend with elementary and middle school students for several years. Some adults even started collecting them!

Like most fads, interest in them decreased, and business owners struggled to sell their remaining stock.



**What happened to supply?
What happened to demand?**

In early 2020, the Covid-19 pandemic had a surprising impact on the supply of one household item in particular: toilet paper.

Consumers struggled to find toilet paper in local stores, and the stores struggled to keep it in stock.



What happened to supply?
What happened to demand?

During spring break, some families fly to a vacation spot away from home. This trend continues through the summer. Once school starts back, fewer families take trips on planes.



**What happened to supply?
What happened to demand?**

Every fall, consumers buy pumpkins for decorating and carving. Since pumpkin farms know that this will happen, they grow their pumpkins so that they will be ready to sell at the right time.

If stores have extra pumpkins after Thanksgiving, they tend not to sell unless their prices drop significantly.

